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US SPAC MONITOR

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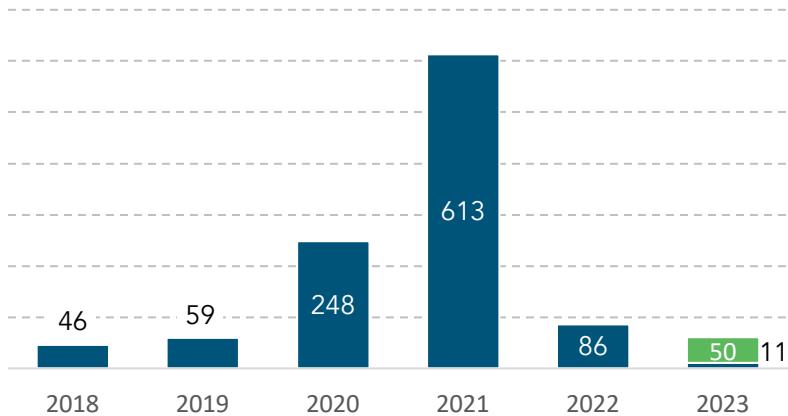
SPAC IPO & DEAL ACTIVITY

SPAC Research

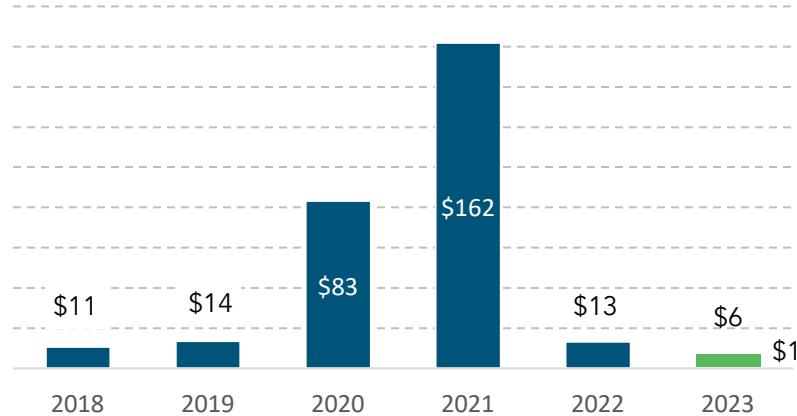
■ IPO Priced/Deals Closed

■ Filed but pending

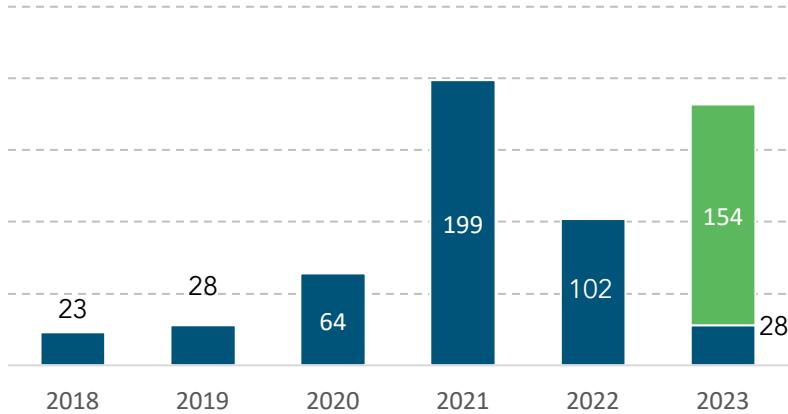
Number of SPAC IPOs



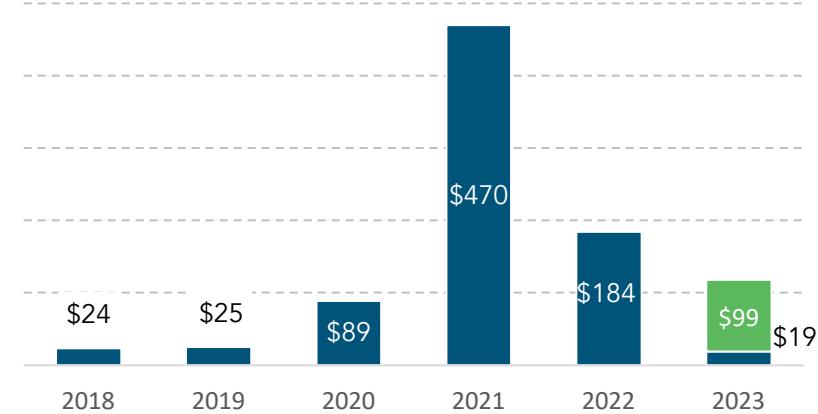
Value of SPAC IPOs, \$billion



Number of SPAC Deals



Value of SPAC Deals, \$billion



Source: SPAC Research. Deal is Initial Business Combination.

CURRENT SPAC PIPELINE

SPAC Research

Current SPAC Pipeline	Number	Value, \$billion	
S-1 Filings	50	6.3	
Total Active SPACs	445	72.3	
- Searching for Deals	291	54.3	
- Live Deals	154	IPO:	18.0
		EV:	98.6
Closed Deals	28	19.4	
Liquidated SPACs	70	20.1	

WEEKLY SPAC ACTIVITY

SPAC Research

SPAC Activity Last Week	Number	Value, \$million	
S-1 Filings	1	400	
IPOs	2	120	
New Deals Announced	3	IPO:	239
		EV:	1,475
Deals Closed	2	IPO:	449
		EV:	1,372
Liquidated SPACs	6	1,787	

SPAC IPOs: LAST WEEK

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
Trailblazer Merger Corporation I	TBMCU	60	S+R	Technology, Global	1 st time SPAC team	29-Mar	10.09
TMT Acquisition Corp	TMTCU	60	S+R	General, Asia	1 st time SPAC team	28-Mar	10.20

SPAC S-1 FILINGS: LAST WEEK

SPAC Research

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Ares Acquisition Corporation II	AACT.U	400	S+W/2	General, Global	Ares Management Corporation	29-Mar

LIVE DEALS (I)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Deep Medicine Acquisition Corp.	DMAQ	TruGolf	Media & Entertainment, US	125	1.0x	31-Mar	10.62
Nova Vision Acquisition Corp	NOVV	REAL Messenger	Technology, Global	150	2.6x	28-Mar	10.79
Aquaron Acquisition Corp.	AQU	Bestpath	Automotive, Asia	1,200	22.2x	27-Mar	10.34
Stratim Cloud Acquisition Corp.	SCAQ	Force Pressure Control	Energy, US	288	1.2x	22-Mar	10.20
Northern Revival Acquisition Corporation	NRAC	Braiin	Food, US	215	0.9x	21-Mar	10.27
Home Plate Acquisition Corporation	HPLT	Heidmar	Industrial, Global	214	1.1x	20-Mar	10.19
HCM Acquisition Corp	HCMA	Murano	Real Estate, LatAm	810	2.8x	14-Mar	10.50
Worldwide Webb Acquisition Corp.	WWAC	Aeries Technology	Financial, Global	391	1.7x	13-Mar	10.35
Mobiv Acquisition Corp	MOBV	Srivaru	Automotive, Asia	195	2.0x	13-Mar	10.44
The Growth for Good Acquisition Corporation	GFGD	ZeroNox	Automotive, US	306	1.2x	8-Mar	10.23

LIVE DEALS (II)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Apeiron Capital Investment Corp.	APNC	GIO World Health	Healthcre, Global	250	1.4x	8-Mar	10.26
EF Hutton Acquisition Corporation I	EFHT	E.C.D. Auto Design	Automotive, Global	278	2.4x	6-Mar	10.27
Kernel Group Holdings, Inc.	KRNL	AIRO Group	Technology, Global	847	2.8x	6-Mar	10.35
Plum Acquisition Corp. I	PLMI	Sakuu	Energy, US	705	2.2x	3-Mar	10.30
Jaguar Global Growth Corporation I	JGGC	GLAAM	Real Estate, Global	309	1.3x	2-Mar	10.39
Capitalworks Emerging Markets Acquisition Corp	CMCA	Lexasure Financial Group	Financial, Global	TBD	TBD	1-Mar	10.50
Oxbridge Acquisition Corp.	OXAC	Jet Token	Technology, US	45	0.4x	27-Feb	10.71
Colombier Acquisition Corp.	CLBR	PublicSq	Technology, US	258	1.5x	27-Feb	10.14
Mercato Partners Acquisition Corporation	MPRA	Nuvini Group	Technology, LatAm	312	1.4x	27-Feb	10.42
Aurora Technology Acquisition Corp.	ATAK	DIH Holding US	Technology, Global	322	1.6x	27-Feb	10.37

LIVE DEALS (III)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Oxus Acquisition Corp.	OXUS	Borealis Foods	Food, Global	TBD	TBD	24-Feb	10.46
Marblegate Acquisition Corp.	GATE	DelPalma	Travel & Hospitality, US	750	2.5x	21-Feb	10.09
A SPAC I Acquisition Corp.	ASCA	NewGenIvf	Healthcare, Asia	50	0.7x	16-Feb	10.50
Nubia Brand International Corp.	NUBI	Honeycomb Battery Company	Technology, Global	TBD	TBD	16-Feb	10.58
ROC Energy Acquisition Corp.	ROC	Drilling Tools International	Energy, Global	319	1.5x	14-Feb	10.45
Nabors Energy Transition Corp.	NETC	Vast Solar	Energy, Asia	250	0.9x	14-Feb	10.50
Relativity Acquisition Corp.	RACY	SVES	Consumer, US	707	4.9x	13-Feb	12.28
Vahanna Tech Edge Acquisition I Corp.	VHNA	Roadzen	Technology, Global	TBD	TBD	13-Feb	10.45
Financial Strategies Acquisition Corp.	FXCO	Austin Biosciences	Healthcare, US	TBD	TBD	13-Feb	10.75
Integrated Wellness Acquisition Corp	WEL	Refreshing USA	Food, US	198	1.7x	10-Feb	10.50

LIVE DEALS (IV)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Compute Health Acquisition Corp.	CPUH	Allurion Technologies	Healthcare, Global	500	0.6x	9-Feb	10.24
Cascadia Acquisition Corp.	CCAI	RealWear	Consumer, US	375	2.5x	6-Feb	10.34
Pono Capital Two, Inc.	PTWO	SBC Medical Group	Healthcare, Asia	1,200	10.4x	1-Feb	10.44
L Catterton Asia Acquisition Corp	LCAA	Lotus Technology	Automotive, Asia	5,447	19.0x	31-Jan	10.23
Prime Impact Acquisition I	PIAI	Cheche Technology	Technology, Asia	841	2.6x	30-Jan	10.43
Denali Capital Acquisition Corp.	DECA	Longevity Biomedical	Healthcare, Global	TBD	TBD	26-Jan	10.47
Broad Capital Acquisition Corp	BRAC	Openmarkets	Financial, Global	90	0.9x	19-Jan	10.58
Ross Acquisition Corp II	ROSS	APRINOIA Therapeutics	Healthcare, US	319	0.9x	18-Jan	10.24
Perception Capital Corp. II	PCCT	Spectaire	Industrial, US	203	0.9x	17-Jan	10.65
Leo Holdings Corp. II	LHC	World View	Technology, US	358	1.0x	13-Jan	10.43

LIVE DEALS (V)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
TKB Critical Technologies 1	USCT	Wejo Group	Automotive, Global	442	1.9x	10-Jan	10.40
First Light Acquisition Group, Inc.	FLAG	Calidi Biotherapeutics	Healthcare, US	323	1.4x	9-Jan	10.27
Newcourt Acquisition Corp	NCAC	Psyence Biomed Corp	Healthcare, Global	134	0.5x	9-Jan	10.74
FG Merger Corp.	FGMC	iCoreConnect	Technology, US	98	1.2x	6-Jan	10.40
StoneBridge Acquisition Corporation	APAC	DigiAsia	Financial, Asia	TBD	TBD	5-Jan	10.52
Alpha Healthcare Acquisition Corp. III	ALPA	Carmell Therapeutics	Healthcare, US	188	1.2x	4-Jan	10.15
Nocturne Acquisition Corporation	MBTC	Cognos Therapeutics	Healthcare, US	120	1.0x	3-Jan	10.87
Monterey Capital Acquisition Corporation	MCAC	ConnectM	Energy, Global	TBD	TBD	3-Jan	10.26
HNR Acquisition Corp	HNRA	Pogo Resources	Energy, US	TBD	TBD	3-Jan	10.44
Prime Number Acquisition 1 Corp.	PNAC	Noco-Noco	Automotive, Asia	1,350	20.8x	30-Dec-2022	10.37

LIVE DEALS (VI)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Ace Global Business Acquisition Limited	ACBA	LE Worldwide	Food, Asia	150	3.3x	23-Dec-2022	10.87
dMY Technology Group, Inc. VI	DMYS	Rainwater Tech	Industrial, US	200	0.8x	22-Dec-2022	10.23
Edify Acquisition Corp.	EAC	Unique Logistics International	Industrial, Global	TBD	TBD	19-Dec-2022	10.26
M3-Brigade Acquisition III Corp.	MBSC	Greenfire Resources	Energy, US	950	3.2x	15-Dec-2022	10.33
Global Systems Dynamics, Inc.	GSD	DarkPulse	Technology, US	145	1.4x	15-Dec-2022	10.52
Rice Acquisition Corp. II	RONI	NET Power	Energy, Global	1,459	6.0x	14-Dec-2022	10.23
Kairous Acquisition Corp. Limited	KACL	Wellous	Asia, Food	TBD	TBD	13-Dec-2022	10.83
Priveterra Acquisition Corp.	PMGM	AEON Biopharma	Healthcare, US	201	0.7x	13-Dec-2022	10.15
GoGreen Investments Corporation	GOGN	Lifezone Metals	Materials, Global	681	2.5x	13-Dec-2022	10.55
Fifth Wall Acquisition Corp. III	FWAC	Mobile Infrastructure Corporation	Real Estate, US	TBD	TBD	13-Dec-2022	10.22

LIVE DEALS (VII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
GigCapital5, Inc.	GIA	QT Imaging	Healthcare, US	219	1.0x	12-Dec-2022	10.54
Newbury Street Acquisition Corporation	NBST	Infinite Reality	Technology, Global	TBD	TBD	12-Dec-2022	10.25
Better World Acquisition Corp.	BWAC	Heritage Distilling	Food, US	122	1.0x	9-Dec-2022	10.74
7GC & Co. Holdings Inc.	VII	Banzai	Media & Entertainment, US	380	1.7x	8-Dec-2022	10.28
PHP Ventures Acquisition Corp.	PPHP	Modulex Modular Buildings	Technology, Europe	683	11.8x	8-Dec-2022	10.94
Golden Falcon Acquisition Corp.	GFX	MNG Airlines	Travel & Hospitality, Global	676	2.0x	7-Dec-2022	10.13
Edoc Acquisition Corp.	ADOC	Australian Oilseeds Investments	Food, EEMEA	190	2.1x	7-Dec-2022	10.78
Roth CH Acquisition IV Co.	ROCG	Tigo Energy	Energy, Global	599	5.2x	6-Dec-2022	10.45
Ares Acquisition Corporation	AAC	X-Energy	Energy, US	2,145	2.1x	6-Dec-2022	10.32
SportsMap Tech Acquisition Corp.	SMAP	Infrared Cameras Holdings	Technology, US	143	1.2x	6-Dec-2022	10.38

LIVE DEALS (VIII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
TG Venture Acquisition Corp.	TGVC	The Flexi Group	Real Estate, Global	205	1.8x	5-Dec-2022	10.35
Iris Acquisition Corp	IRAA	Liminatus Pharm	Healthcare, US	334	1.2x	30-Nov-2022	10.08
Genesis Unicorn Capital Corp.	GENQ	Environmental Solutions Group	Industrial, Asia	161	1.9x	30-Nov-2022	10.50
Twin Ridge Capital Acquisition Corp.	TRCA	Carbon Revolution	Automotive, Global	270	1.3x	29-Nov-2022	10.24
Western Acquisition Ventures Corp.	WAVS	Cycurion	Technology, Global	170	1.5x	22-Nov-2022	10.21
Hainan Manaslu Acquisition Corp.	HMAC	Able View	Consumer, Asia	400	5.8x	22-Nov-2022	10.34
CIIG Capital Partners II, Inc.	CIIG	Zapp	Automotive, Europe	573	2.0x	22-Nov-2022	10.40
Industrial Tech Acquisitions II, Inc.	ITAQ	NEXT Renewable Fuels	Energy, US	530	3.1x	21-Nov-2022	10.39
Goal Acquisitions Corp.	PUCK	Digital Virgo	Media & Entertainment, Global	598	2.3x	17-Nov-2022	10.20
Quantum FinTech Acquisition Corp	QFTA	AtlasClear	Financial, US	TBD	TBD	16-Nov-2022	10.20

LIVE DEALS (IX)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Chavant Capital Acquisition Corp.	CLAY	Mobix Labs	Technology, US	276	3.5x	16-Nov-2022	11.00
Parabellum Acquisition Corp.	PRBM	EnOcean	Technology, Global	47	0.3x	14-Nov-2022	10.25
MedTech Acquisition Corporation	MTAC	TriSalus Life Sciences	Healthcare, US	238	1.0x	14-Nov-2022	10.20
TLG Acquisition One Corp.	TLGA	Electriq Power	Energy, US	617	1.5x	14-Nov-2022	10.40
Blockchain Coinvestors Acquisition Corp. I	BCSA	Qenta	Financial, Global	622	2.1x	10-Nov-2022	10.27
Murphy Canyon Acquisition Corp.	MURF	Conduit Pharmaceuticals	Healthcare, Global	701	5.3x	8-Nov-2022	10.52
NorthView Acquisition Corporation	NVAC	Profusa	Healthcare, Global	240	1.3x	7-Nov-2022	10.34
10X Capital Venture Acquisition Corp. II	VCXA	African Agriculture	Food, Global	450	2.3x	3-Nov-2022	10.18
Flame Acquisition Corp.	FLME	Sable Offshore	Energy, US	900	3.1x	2-Nov-2022	10.13
Breeze Holdings Acquisition Corp.	BREZ	TV Ammo (True Velocity)	Industrial, US	1,212	10.5x	1-Nov-2022	10.67

LIVE DEALS (X)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Welsbach Technology Metals Acquisition Corp.	WTMA	Wavetech Group	Industrial, Global	228	3.0x	1-Nov-2022	10.38
Spree Acquisition Corp. 1 Limited	SHAP	zTrip	Travel & Hospitality, US	250	1.3x	31-Oct-2022	10.43
Jupiter Wellness Acquisition Corp.	JWAC	Chijet Motor Company	Automotive, Asia	1,600	11.6x	26-Oct-2022	10.55
Yotta Acquisition Corporation	YOTA	NaturalShrimp	Food, US	275	2.4x	25-Oct-2022	10.29
International Media Acquisition Corp.	IMAQ	Risee Entertainment & Reliance Entertainment Studios	Media & Entertainment, Global	TBD	TBD	24-Oct-2022	10.51
Sizzle Acquisition Corp.	SZZL	Critical Metals (European Lithium)	Materials, Europe	838	5.4x	24-Oct-2022	10.47
Tastemaker Acquisition Corp.	TMKR	Quality Gold	Consumer, Global	989	3.6x	21-Oct-2022	10.35
Mountain Crest Acquisition Corp. V	MCAG	AUM Biosciences	Healthcare, Global	TBD	TBD	20-Oct-2022	10.25
Rose Hill Acquisition Corporation	ROSE	Prize	Food, Global	425	3.0x	20-Oct-2022	10.36
Technology & Telecommunication Acquisition Corporation	TETE	Super Apps Holdings	Financial, Asia	1,100	9.6x	19-Oct-2022	10.69

LIVE DEALS (XI)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Evo Acquisition Corp.	EVOJ	20Cube Logistics	Industrial, Global	339	2.7x	18-Oct-2022	10.02
EG Acquisition Corp.	EGGF	flyExclusive	Travel & Hospitality, Global	691	3.1x	17-Oct-2022	10.18
HH&L Acquisition Co.	HHLA	DiaCarta	Healthcare, US	584	1.4x	14-Oct-2022	10.33
Innovative International Acquisition Corp.	IOAC	Zoomcar	Consumer, Global	456	1.9x	13-Oct-2022	10.65
Clean Earth Acquisitions Corp.	CLIN	Alternus Energy Group	Energy, Europe	992	4.3x	12-Oct-2022	10.26
Horizon Acquisition Corporation II	HZON	Flexjet	Travel & Hospitality, Global	3,114	5.9x	11-Oct-2022	10.04
CF Acquisition Corp. VIII	CFFE	XBP Europe	Technology, Global	220	0.9x	10-Oct-2022	10.65
Digital Transformation Opportunities Corp.	DTOC	American Oncology Network	Healthcare, US	494	1.5x	6-Oct-2022	10.35
ClimateRock	CLRC	E.E.W. Eco Energy World	Energy, Global	650	8.1x	6-Oct-2022	10.37
TradeUP Acquisition Corp.	UPTD	Estrella Biopharma, Inc.	Healthcare, US	TBD	TBD	3-Oct-2022	10.58

LIVE DEALS (XII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Freedom Acquisition I Corp.	FACT	Complete Solaria	Energy, US	553	1.6x	3-Oct-2022	10.32
Magnum Opus Acquisition Limited	OPA	Asia Innovations Group	Media & Entertainment, Global	2,500	12.5x	29-Sep-2022	10.25
Malacca Straits Acquisition Company Limited	MLAC	Indiev	Automotive, US	TBD	TBD	26-Sep-2022	10.57
Avalon Acquisition Inc.	AVAC	The Beneficent Company	Financial, Global	3,521	17.0x	21-Sep-2022	10.43
Alset Capital Acquisition Corp.	ACAX	HWH International	Consumer, Global	TBD	TBD	12-Sep-2022	10.28
Fintech Ecosystem Development Corp.	FEXD	Rana Financial, Mobitech International	Financial, Global	78	0.7x	12-Sep-2022	10.54
ABRI SPAC I, INC.	ASPA	DLQ (DataLogiq)	Technology, US	114	2.6x	9-Sep-2022	10.48
Lakeshore Acquisition II Corp.	LBBB	Nature's Miracle Inc.	Food, US	265	3.8x	9-Sep-2022	10.41
Minority Equality Opportunities Acquisition Inc.	MEOA	Digerati Technologies	Technology, Global	145	1.1x	6-Sep-2022	10.75
Vision Sensing Acquisition Corp.	VSAC	Newsight Imaging	Technology, Global	380	3.7x	30-Aug-2022	10.56

LIVE DEALS (XIII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
East Resources Acquisition Company	ERES	Abacus	Financial, US	618	1.8x	30-Aug-2022	10.25
Fat Projects Acquisition Corp	FATP	Avanseus Holdings	Technology, Global	135	1.2x	26-Aug-2022	10.45
GSR II Meteora Acquisition Corp	GSRM	Bitcoin Depot	Financial, US	756	2.4x	25-Aug-2022	10.35
LIV Capital Acquisition Corp. II	LIVB	Covalto	General, LatAm	547	4.7x	18-Aug-2022	10.45
Liberty Resources Acquisition Corp.	LIBY	Caspi Oil Gas	Energy, Asia	428	3.7x	10-Aug-2022	10.51
InFinT Acquisition Corporation	IFIN	Seamless Group	Financial, Global	400	2.0x	4-Aug-2022	10.60
Galata Acquisition Corp.	GLTA	Marti Technologies	Automotive, Europe	549	3.8x	1-Aug-2022	10.39
Social Leverage Acquisition Corp I	SLAC	W3BCLOUD	Technology, Global	1,250	3.6x	1-Aug-2022	10.00
Energem Corp.	ENCP	Graphjet Technology	Materials, Asia	1,489	12.8x	1-Aug-2022	10.55
Athena Consumer Acquisition Corp.	ACAQ	Next.e.GO	Automotive, Europe	913	3.9x	28-Jul-2022	10.70

LIVE DEALS (XIV)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
DUET Acquisition Corp.	DUET	AnyTech365	Technology, Global	200	2.3x	25-Jul-2022	10.35
FAST Acquisition Corp. II	FZT	Falcon's Beyond	Media & Entertainment, Global	619	2.8x	12-Jul-2022	10.21
Kingswood Global Holdings Inc.	KWAC	Wentworth Management Services	Financial, US	208	1.8x	7-Jul-2022	10.44
American Acquisition Opportunity Inc.	AMAO	Royalty Management Co.	Materials, US	97	0.9x	28-Jun-2022	10.16
Digital Health Acquisition Corp.	DHAC	Vsee Lab & iDoc Telehealth Solutions	Healthcare, US	110	0.9x	16-Jun-2022	11.22
Moringa Acquisition Corp	MACA	Holisto	Technology, Global	405	3.5x	13-Jun-2022	10.28
Goldenbridge Acquisition Limited	GBRG	SunCar	Automotive, Asia	858	15.0x	26-May-2022	10.73
EdtechX Holdings Acquisition Corp. II	EDTX	zSpace Technologies	Consumer, US	189	1.6x	17-May-2022	10.89
Mountain Crest Acquisition Corp. IV	MCAF	CH-AUTO	Automotive, Asia	1,660	28.6x	2-May-2022	10.33
Arogo Capital Acquisition Corp.	AOGO	EON Reality	Technology, Global	655	6.2x	26-Apr-2022	10.44

LIVE DEALS (XV)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Data Knights Acquisition Corp.	DKDCA	OneMedNet	Healthcare, US	280	2.4x	25-Apr-2022	10.69
XPAC Acquisition Corp.	XPAX	SuperBac	Healthcare, LatAm	380	1.7x	25-Apr-2022	10.21
Artemis Strategic Investment Corporation	ARTE	Novibet	Media & Entertainment, Global	696	3.4x	30-Mar-2022	10.34
Thunder Bridge Capital Partners IV Inc.	THCP	Coincheck	Financial, Asia	1,013	4.3x	22-Mar-2022	10.12
Metals Acquisition Corp	MTAL	CSA Copper Mine	Materials, Global	1,150	4.3x	17-Mar-2022	10.22
Brilliant Acquisition Corporation	BRLI	Nukkleus	Financial, US	140	3.0x	23-Feb-2022	10.98
Arisz Acquisition Corp.	ARIZ	BitFuFu	Financial, Asia	1,511	21.9x	25-Jan-2022	10.30
Armada Acquisition Corp. I	AACI	Rezolve	Technology, Global	1,851	12.3x	17-Dec-2021	10.08
Adit EdTech Acquisition Corp.	ADEX	Griid	Financial, US	3,300	12.0x	30-Nov-2021	10.34
Blue Safari Group Acquisition Corp	BSGA	Bitdeer	Financial, Global	4,081	70.3x	18-Nov-2021	10.85

LIVE DEALS (XVI)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Digital World Acquisition Corp.	DWAC	Trump Media and Technology Group	Media & Entertainment, Global	993	3.4x	21-Oct-2021	14.05
26 Capital Acquisition Corp.	ADER	UE Resorts International	Travel & Hospitality, Asia	2,715	9.9x	15-Oct-2021	10.34
InterPrivate III Financial Partners Inc.	IPVF	Aspiration	Financial, Global	1,943	7.5x	18-Aug-2021	10.36
Aurora Acquisition Corp.	AURC	Better	Financial, US	6,732	27.7x	11-May-2021	10.11

2023 CLOSED DEALS (I)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Maxpro Capital Acquisition Corp.	APLM	Apollomics	Healthcare, Global	800	7.6x	30-Mar	24.20
DiamondHead Holdings Corp.	UHG	United Homes Group	Real Estate, US	572	1.7x	30-Mar	20.80
Kludeln I Acquisition Corp.	NIR	Near	Technology, Global	568	3.3x	23-Mar	2.52
JATT Acquisition Corp	ZURA	Zura Bio	Healthcare, Global	214	1.5x	21-Mar	14.92
GX Acquisition Corp. II	NB	NioCorp	Industrial, US	313	1.1x	17-Mar	6.36
Summit Healthcare Acquisition Corp.	YS	YS Biopharma	Healthcare, Global	849	4.3x	16-Mar	1.60
KINS Technology Group Inc.	CXAI	CXApp Holdings	Technology, Global	TBD	TBD	14-Mar	1.81
Lionheart III Corp	SMX	Security Matters	Technology, Asia	244	1.9x	7-Mar	0.94
HPX Corp.	AMBI	Ambipar	Industrial, Global	581	2.3x	6-Mar	8.23
European Biotech Acquisition Corp.	OCS	Oculis	Healthcare, Global	218	1.7x	2-Mar	7.43

2023 CLOSED DEALS (II)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Decarbonization Plus Acquisition Corporation IV	HHRS	Hammerhead Resources	Energy, US	1,153	3.6x	23-Feb	7.59
Mountain Crest Acquisition Corp. III	ETAO	ETAO International Group	Healthcare, Asia	2,500	46.2x	17-Feb	1.76
CENAQ Energy Corp.	VGAS	Verde Clean Fuels	Energy, US	280	1.6x	15-Feb	6.44
Aesther Healthcare Acquisition Corp.	OCEA	Ocean Biomedical	Healthcare, Global	274	2.5x	15-Feb	7.21
Legato Merger Corp. II	SLND	Southland Holdings	Industrial, US	829	2.7x	15-Feb	8.67
Inflection Point Acquisition Corp.	LUNR	Intuitive Machines	Technology, Global	815	2.5x	13-Feb	10.79
Pathfinder Acquisition Corporation	MVLA	Movella	Technology, US	509	1.6x	10-Feb	1.40
Adara Acquisition Corp.	ADRA	Alliance Entertainment	Media & Entertainment, US	480	4.2x	10-Feb	3.85
AMCI Acquisition Corp. II	LNZA	LanzaTech	Industrial, Global	1,734	11.6x	9-Feb	3.48
PONO Capital Corp	AWIN	AERWINS Technologies	Automotive, Global	600	5.1x	3-Feb	0.83

2023 CLOSED DEALS (III)

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Tailwind Acquisition Corp.	BURU	NUBURU	Industrial, US	350	1.1x	31-Jan	3.87
Health Sciences Acquisitions Corporation 2	OBIO	Orchestra Biomed	Healthcare, US	173	1.1x	26-Jan	15.50
Gesher I Acquisition Corp.	CRGO	Freightos	Industrial, Global	435	3.8x	25-Jan	3.55
Jack Creek Investment Corp.	BAER	Bridger Aerospace	Consumer, US	915	2.7x	24-Jan	4.99
Model Performance Acquisition Corp.	MMV	MultiMetaVerse	Media & Entertainment, Asia	300	5.2x	5-Jan	0.97
Cartesian Growth Corporation	ALTI	Alvarium Tiedemann Holdings	Financial, Global	1,169	3.4x	3-Jan	12.70

SPAC LIQUIDATIONS IN 2023 (I)

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Liquidation Date
MSD Acquisition Corp	MSDA	575	S+W/5	Technology, Global	MSD Partners	25-Mar-2021	29-Mar-2023
Silver Spike Acquisition Corp II	SPKB	288	S+W/4	Cannabis, Global	Silver Spike Capital	11-Mar-2021	27-Mar-2023
Northern Genesis Acquisition Corp. III	NGC	172	S+W/4	General, Global	3 rd SPAC by Northern Genesis team	24-Mar-2021	27-Mar-2023
Supernova Partners Acquisition Company III, Ltd.	STRE	281	S+W/5	Technology, Global	3 rd SPAC by Supernova Partners team	23-Mar-2021	27-Mar-2023
Corazon Capital V838 Monoceros Corp	CRZN	204	S+W/3	Consumer, Global	Corazon Capital	24-Mar-2021	27-Mar-2023
Rocket Internet Growth Opportunities Corp.	RKTA	267	S+W/4	Technology, Global	Rocket Internet SE	23-Mar-2021	25-Mar-2023
Levere Holdings Corp.	LVRA	271	S+W/3	Automotive, EEMEA	1 st time SPAC team	19-Mar-2021	24-Mar-2023
Dragoneer Growth Opportunities Corp. III	DGNU	431	S	General, Global	Dragoneer Investment Group	23-Mar-2021	24-Mar-2023
LDH Growth Corp I	LDHA	230	S+W/5	Technology, LatAm	SoftBank	19-Mar-2021	23-Mar-2023
VPC Impact Acquisition Holdings II	VPCB	256	S+W/4	Financial, Global	Victory Park Capital Advisors	5-Mar-2021	21-Mar-2023

SPAC LIQUIDATIONS IN 2023 (II)

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Liquidation Date
Aries I Acquisition Corporation	RAM	144	S+W/2	Technology, Global	1 st time SPAC team	19-May-2021	21-Mar-2023
Live Oak Mobility Acquisition Corp.	LOKM	253	S+W/5	Automotive, US	Atalaya Capital	2-Mar-2021	20-Mar-2023
Kadem Sustainable Impact Corporation	KSI	175	S+W/2	Automotive, Global	CHR Structured Capital	17-Mar-2021	19-Mar-2023
Build Acquisition Corp.	BGSX	200	S+W/3	Technology, US	BuildGroup	17-Mar-2021	17-Mar-2023
Frontier Acquisition Corp.	FROM	230	S+W/4	Healthcare, Global	Apeiron Investment Group, Falcon Edge Capital	11-Mar-2021	16-Mar-2023
FTAC Parnassus Acquisition Corp.	FTPA	250	S+W/4	Financial, Global	Cohen & Company	12-Mar-2021	16-Mar-2023
Good Works II Acquisition Corp.	GWII	230	S+W/2	General, Global	2 nd SPAC by Good Works team	12-Jul-2021	16-Mar-2023
Lead Edge Growth Opportunities	LEGA	345	S+W/4	General, Global	Lead Edge	23-Mar-2021	15-Mar-2023
Far Peak Acquisition Corporation	FPAC	600	S+W/3	Financial, Global	1 st time SPAC team	3-Dec-2020	13-Mar-2023
FinTech Evolution Acquisition Group	FTEV	274	S+W/3	Financial, Global	1 st time SPAC team	2-Mar-2021	13-Mar-2023

SPAC LIQUIDATIONS IN 2023 (III)

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Liquidation Date
Emerging Markets Horizon Corp.	HORI	288	S+W/2	Technology, Global	FPP Asset Management	9-Dec-2021	13-Mar-2023
Peridot Acquisition Corp. II	PDOT	408	S+W/5	General, Global	Carnelian Energy Capital Management	9-Mar-2010	13-Mar-2023
TB SA Acquisition Corp	TBSA	200	S+W/3	General, EEMEA	TowerBrook Capital Partners	23-Mar-2021	13-Mar-2023
Colonnade Acquisition Corp. II	CLAA	330	S+W/5	General, Global	Surveyor Capital	10-Mar-2021	13-Mar-2023
Agile Growth Corp.	AGGR	310	S+W/3	Technology, Global	1 st time SPAC team	10-Mar-2021	13-Mar-2023
Pine Technology Acquisition Corp.	PTOC	345	S+W/3	Financial, Global	Stone Point Capital	11-Mar-2021	10-Mar-2023
Warburg Pincus Capital Corporation I—B	WPCB	549	S+W/5	General, Global	Warburg Pincus	5-Mar-2021	10-Mar-2023
ESM Acquisition Corporation	ESM	307	S+W/3	General, Global	The Energy & Minerals Group	10-Mar-2021	10-Mar-2023
Warburg Pincus Capital Corporation I—A	WPCA	283	S+W/5	General, Global	Warburg Pincus	5-Mar-2021	10-Mar-2023
ESM Acquisition Corporation	ACQR	307	S+W/3	General, Global	The Energy & Minerals Group	10-Mar-2021	10-Mar-2023

SPAC LIQUIDATIONS IN 2023 (IV)

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Liquidation Date
SVF Investment Corp. 2	SVFB	230	S	Technology, Global	Softbank	9-Mar-2021	9-Mar-2023
FTAC Hera Acquisition Corp.	HERA	851	S+W/4	Financial, Global	Cohen & Company	4-Mar-2021	8-Mar-2023
First Reserve Sustainable Growth Corp.	FRSG	222	S+W/4	General, Global	First Reserve Management	5-Mar-2021	8-Mar-2023
Arbor Rapha Capital Bioholdings Corp. I	ARCK	173	S+W/3	Healthcare, Global	Arbor Commercial Mortgage, Rapha Capital Management, RNA Capital Advisors	29-Oct-2021	7-Mar-2023
McLaren Technology Acquisition Corp.	MLAI	201	S+W/2	Financial, Global	McLaren Strategic Ventures, Season Two Ventures	3-Nov-2021	3-Mar-2023
Ibere Pharmaceuticals	IBER	138	S+W/2	Healthcare, Global	Phoenix IP Ventures	26-Feb-2021	2-Mar-2023
ABG Acquisition Corp. I	ABGI	151	S	Healthcare, Global	Ally Bridge Group	17-Feb-2021	28-Feb-2023
Counter Press Acquisition Corp	CPAQ	86	S+W/2	Media & Entertainment, Global	1 st time SPAC team	9-Feb-2022	27-Feb-2023
Arctos NorthStar Acquisition Corp.	ANAC	316	S+W/4	Media & Entertainment, Global	Arctos Sports Partners	23-Feb-2021	27-Feb-2023
FTAC Athena Acquisition Corp.	FTAA	250	S+W/4	Financial, Global	Cohen & Company	23-Feb-2021	24-Feb-2023

SPAC LIQUIDATIONS IN 2023 (V)

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Liquidation Date
World Quantum Growth Acquisition Corp.	WQGA	204	S+W/2	Financial, Global	1 st time SPAC team	11-Aug-2021	24-Feb-2023
Lazard Growth Acquisition Corp. I	LGAC	575	S+W/5	General, Global	Lazard	10-Feb-2021	22-Feb-2023
New Vista Acquisition Corp	NVSA	276	S+W/3	Industrial, Global	1 st time SPAC team	17-Feb-2021	22-Feb-2023
Kismet Acquisition Three Corp.	KIII	288	S+W/3	Technology, Europe	Kismet Capital Group	18-Feb-2021	22-Feb-2023
Medicus Sciences Acquisition Corp.	MSAC	92	S+W/3	Healthcare, Global	Altium Capital Management, Sio Capital Management	16-Feb-2021	21-Feb-2023
Ascendant Digital Acquisition Corp. III	ACDI	300	S+W/2	Media & Entertainment, Global	3 rd SPAC by Ascendant team	10-Nov-2021	16-Feb-2023
Carney Technology Acquisition Corp. II	CTAQ	403	S+W/3	Technology, Global	Explorer Acquisitions	10-Dec-2020	15-Feb-2023
Itiquira Acquisition Corp.	ITQ	230	S+W/2	General, LatAm	Ygeia Capital	4-Feb-2021	15-Feb-2023
Mason Industrial Technology, Inc.	MIT	500	S+W/3	Industrial, Global	Mason Capital Management, Mill Rock Capital	29-Jan-2021	15-Feb-2023
ScION Tech Growth II	SCOB	345	S+W/3	Financial, Global	ION Investment Group	10-Feb-2021	13-Feb-2023

SPAC LIQUIDATIONS IN 2023 (VI)

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Liquidation Date
G Squared Ascend I Inc.	GSQD	345	S+W/5	Consumer, US	G Squared Equity Management	5-Feb-2021	9-Feb-2023
D and Z Media Acquisition Corp.	DNZ	288	S+W/3	General, Global	Intercontinental Exchange, Navigation Capital, Loop Capital	26-Jan-2021	7-Feb-2023
Biotech Acquisition Company	BIOT	230	S+W/2	Healthcare, Global	1 st time SPAC team	26-Jan-2021	3-Feb-2023
DTRT Health Acquisition Corp.	DTRT	230	S+W/2	Healthcare, US	1 st time SPAC team	2-Sep-2021	2-Feb-2023
Seaport Calibre Materials Acquisition Corp.	SCMA	130	S+W/2	Materials, Global	Seaport Global, Calibre Group	28-Oct-2021	1-Feb-2023
Catalyst Partners Acquisition Corp.	CPAR	344	S+W/5	Technology, Global	General Catalyst	18-May-2021	31-Jan-2023
SVF Investment Corp.	SVFA	604	S+W/5	Technology, Global	Softbank	8-Jan-2021	27-Jan-2023
FoxWayne Enterprises Acquisition Corp.	FOXW	58	S+W	Healthcare, US	1 st time SPAC team	20-Jan-2021	27-Jan-2023
North Atlantic Acquisition Corporation	NAAC	380	S+W/3	General, Global	1 st time SPAC team	22-Jan-2021	26-Jan-2023
Thrive Acquisition Corporation	THAC	173	S+W/2	Healthcare, Global	1 st time SPAC team	21-Oct-2021	25-Jan-2023

SPAC LIQUIDATIONS IN 2023 (VII)

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Liquidation Date
TZP Strategies Acquisition Corp.	TZPS	288	S+W/3	General, Global	TZP Group	20-Jan-2021	23-Jan-2023
Authentic Equity Acquisition Corp.	AEAC	230	S+W/2	Consumer, Global	1 st time SPAC team	15-Jan-2021	20-Jan-2023
Fortress Capital Acquisition Corp	FCAX	400	S+W/5	Financial, Global	Fortress Investment Group	13-Jan-2021	18-Jan-2023
Marlin Technology Corporation	FINM	414	S+W/3	Technology, Global	Marlin Management Company	13-Jan-2021	17-Jan-2023
Deep Lake Capital Acquisition Corp.	DLCA	207	S+W/2	Technology, Global	1 st time SPAC team	13-Jan-2021	13-Jan-2023
Pioneer Merger Corp.	PACX	403	S+W/3	General, Global	Falcon Edge Capital, Patriot Global Management	8-Jan-2021	13-Jan-2023
Epiphany Technology Acquisition Corp.	EPHY	403	S+W/3	Technology, Global	Explorer Acquisitions	8-Jan-2021	12-Jan-2023
Powered Brands	POW	276	S+W/3	Consumer, Global	Greycroft	8-Jan-2021	12-Jan-2023
IG Acquisition Corp.	IGAC	300	S+W/2	Media & Entertainment, Global	1 st time SPAC team	1-Oct-2020	11-Jan-2023
Macondray Capital Acquisition Corp. I	DRAY	288	S+W/3	Technology, Global	1 st time SPAC team	1-Jul-2021	6-Jan-2023

IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC Research

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	EF Hutton	284	31.8%	4	33.3%
2	BTIG	144	16.1%	1	8.3%
3	Credit Suisse	138	15.5%	1	8.3%
4	Maxim	129	14.5%	2	16.7%
5	Chardan	69	7.7%	1	8.3%
6	I-Bankers Securities	69	7.7%	1	8.3%
7	LifeSci Capital	30	3.4%	1	8.3%
8	Ladenburg Thalmann	30	3.4%	1	8.3%
9	B. Riley FBR	0	0.0%	0	0.0%
10	EXOS Securities	0	0.0%	0	0.0%
11	JonesTrading	0	0.0%	0	0.0%
12	IB Capital	0	0.0%	0	0.0%
13	Revere Securities	0	0.0%	0	0.0%
14	Westpark Securities	0	0.0%	0	0.0%
15	Joseph Gunnar	0	0.0%	0	0.0%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Source: SPAC Research